Gift Planning Options

Support
Your
Passions
TABLE OF CONTENTS

Support Your Passions ...................................................................................................... 1
  Student Awards ............................................................................................................. 2
  Endowments at UBC ................................................................................................. 3

Gifts in Wills
  Theatre Professionals Encourage Students Through Planned Gifts .................... 4
  Gifts in Wills ............................................................................................................. 5
  Bequest Basics ......................................................................................................... 6
  Sample Will Wording ............................................................................................... 7

Giving Stories and Giving Options
  Alumna Nurses Education with RRIF Gift ............................................................ 8
  RRSPs, RRIFs and TFSAs ....................................................................................... 9
  Alumni Couple ‘Pay It Forward’ With Gift of Securities ....................................... 10
  Gifts of Securities .................................................................................................. 11
  Kerrisdale Property Gift Supports Research at UBC ........................................... 12
  Gifts of Real Estate and Personal Property ........................................................... 13
  Banking on Education ............................................................................................. 14
  International Gifts ................................................................................................... 15

Tax Benefits of Giving ................................................................................................. 16

Contact Us .................................................................................................................. 17
Support Your Passions

What do you care about most? Science? Medicine? Art? Music? Varsity sports? Student success? Do you dream about happiness? Or do you lose sleep thinking about creatures of the deep? Whatever your passion, UBC has a student, a scholar, a program or a whole Faculty committed to bringing it more fully to life. You can choose. And whatever you choose, be assured: your gift will have a lasting impact.

Enduring priorities
You can designate your gift to any Faculty, department or program at UBC. We will help tailor your gift in a way that is most meaningful to you.

Students
Every student who earns admission to UBC is exceptional; they all deserve your support. Some need financial assistance — a bursary. Others demonstrate a record of brilliance and accomplishment that demands recognition — a scholarship. Your gift can change the future, for a deserving individual and, through them, for us all.

Research
From nanostructures to 30-metre telescopes, from brain health to social policy innovation, UBC researchers are advancing the state of human knowledge, capacity and potential. Your gift could fund a Chair or Professorship, helping UBC attract more of the best scholars in the world. It might enable us to purchase the kind of equipment that makes innovation and discovery possible. It might, literally, change the world.

Meeting Urgent Needs
If you are passionate about a specific program, you can choose where your gift goes. Alternatively, an unrestricted gift helps the university (or an area of your choosing) where and when it’s needed most. Achieving excellence is often a matter of seizing opportunities; unrestricted gifts help us do just that.

Endowments
Endowments are the gifts that, literally, keep on giving. Endowment gifts are invested and protected: only the net income is spent, providing stable, annual funding for programs, students, equipment, research and faculty positions. Often created as a memorial tribute, an endowed gift can be established in your name or in the name of a loved one.
Types of Student Awards

There are a number of different awards available. Many awards are established in honour, in memory or in celebration of a family member, friend or colleague, and can be a fitting way to commemorate the accomplishments of someone who has touched your life. An endowed award can carry the honoree’s name in perpetuity.

Fellowships

Fellowships are prestigious awards, enabling students to concentrate full time on their studies and research. Usually given to students enrolled in programs at the master’s or PhD level, fellowships are granted on the basis of academic excellence and/or research productivity. UBC suggests a minimum of $20,000 is made available for annual distribution, although some of the university’s more prestigious fellowships have been established at the $25,000 level.

Scholarships

Scholarships recognize academic achievement and assist recipients with the cost of continuing their education. These merit-based awards are granted to students at both the graduate and undergraduate level. Students must be in the top 10% of their class, by UBC Senate regulations. For your scholarship to have a maximum impact, we suggest that each award provides for a significant portion of a student’s tuition, student fees and textbook costs, which typically range from $5,600 to $9,000 a year.

Bursaries

Bursaries assist students with expenses incurred while pursuing an academic program. The primary consideration in the selection for your bursary’s recipients is financial need. UBC suggests a minimum of $2,000 a year is made available for distribution.

Prizes

Prizes are awarded to students for academic excellence or achievement in a particular subject area. They usually take the form of a monetary award valued at $2,000 or greater.

Service Awards

Service awards are provided to both graduate and undergraduate students in good academic standing who have demonstrated excellence in a range of non-academic fields, including community service, student leadership, volunteerism, and athletic or artistic performance. These awards are valued at $2,000 or greater.
Endowments create meaningful legacies. They provide stable, dependable funding for UBC programs, students and faculty members.

Endowments provide much-needed ongoing support for:

- scholarships
- bursaries
- professorships
- chairs
- student programs
- research programs
- teaching support
- ...and more

An endowment generates long-term support for UBC, for this generation and generations to come. Your gift is invested for the long term, and the annual interest from your gift is distributed according to the terms you have established.

Endowments help to transform the university and build a strong foundation for the present and the future. They provide enduring resources that benefit students and faculty members.

Creating a New Endowment
You may create a new endowment in any faculty, school, department or program at UBC, for either of our two campuses. This fund will be named for you, or you can choose to name your endowment in honour or in memory of a family member, friend, organization or colleague.

Reporting on Existing Endowments
Every year, the university provides a summary report for each endowed fund to the designated contact. It includes information on the impact that endowments are having on our students, on research and on society. The report also details the financial activity in the endowment account for the previous fiscal year.
Acclaimed director Morris Panych and set designer Ken MacDonald are partners in work and life. They have collaborated professionally on over 100 projects, including two this past summer: A Little Night Music at the Shaw Festival, and Moby Dick at the Stratford Festival.

In 2001 they formed their own company, 2x2ltd theatrical enterprises, a decision that led them to consider their legacies.

Ken explains, “We had to make wills when we formed a company, so that got us thinking. We decided we would like to encourage people to stay in theatre, so we were looking for an organization to leave a legacy to.”

Both Morris and Ken are UBC alumni, although their years as students didn’t overlap and they didn’t meet until many years after graduation.

Ken recalls, “My first year at UBC was right after the Summer of Love. It was a golden time, very hippie, very anti-Vietnam war. I was a member of the UBC Musical Society and I remember that we did Hello Dolly and West Side Story. Jeff Hyslop, Brent Carver and Ann Mortiffee were all there at that time.”

Morris remembers coming to UBC from Edmonton in 1973. “I was very happy to get out to the coast. My teachers were really very good, even though the creative writing department was just getting started at that time.”

After graduation, Ken became a high school teacher in Richmond. One day a friend asked him to design a set for a Belfry Theatre production. “I did it, and then I did his next production, and now I’ve been doing this for thirty years.” In that time, Ken has received a Gemini, 16 Jessie Richardson awards and a Dora Mavor Moore award for his set designs.

Morris’ first play was produced in 1982, and since then he has written, directed and acted in dozens of plays and has twice received the Governor General’s Literary Award for Drama in addition to over 12 Jessie Richardson awards and four Dora Mavor Moore awards.

Both men have endowed prizes at UBC: Morris in creative writing, and Ken in theatre design.

Morris explains, “Even though we were not at UBC at the same time, it’s a history we shared. We both got a lot from that institution. But it’s more than fond memories: we both believe the Theatre Department is an important and worthwhile program.

“We think it’s important for people to give where they think their money will be used in the most useful and beneficial way, and I think that giving money to a university is just the right thing to do.”

Ken adds, “And we have felt fantastic about this decision ever since we made it.”
Gifts in wills are the most common, and often the most straightforward planned gifts. To make a bequest to UBC, your lawyer or notary simply prepares a new will or adds a codicil to an existing will.

Benefits of leaving a gift in your will:

- A bequest costs nothing now, yet allows you to support something you care about
- You may change your will at any time if your circumstances change
- You retain control and use of your assets during your lifetime, and
- Your estate receives a donation receipt for use against 100% of your net income in the year of your death, in the preceding year, and in any of the five subsequent years when taxes are owed.

Before getting started, consider what you wish to support on campus and the type of bequest you wish to leave:

**Specific Bequest:**
You may designate a specific dollar amount or property such as real estate, securities or artworks that you wish to leave to the university.

**Residual Bequest:**
You may donate all or a portion of your estate to the university after all debts, taxes, expenses and other bequests (gifts to loved ones) have been paid.

Bequests are tax creditable. Your estate receives a donation receipt for the value of your bequest, which can substantially reduce or even eliminate taxes owing at the time of your death.

Please let us know if you have included UBC in your will. Then:

1. We can ensure that we at UBC fully understand your gift intentions and can most effectively implement your wishes.
2. We can advise on planning options that might help reduce your taxes or increase your current income.
3. We would like to recognize your contribution to UBC and welcome you to the UBC Heritage Circle giving club, if desired.

**Where can I get more information?**

If you would like to learn more about wills and estate planning, we would be pleased to help. We can answer your questions about general estate planning and provide additional information on endowments, student awards and the other gift opportunities at UBC. We also can help you, your lawyer or notary draft customized wording for your will.

Please contact us by email at [heritage.circle@ubc.ca](mailto:heritage.circle@ubc.ca) or call [604.822.5373](tel:604.822.5373).
University Name and Charitable Business Number
The legal name of UBC is *The University of British Columbia*.

UBC’s Charitable Business Number is **10816 1779 RR0001**.

When planning for a bequest, you will need to consider how you would like your gift to be used to benefit UBC—whether *unrestricted* in purpose or *restricted* to a specific school or purpose, and whether you would like it to be an *expendable* fund (to be spent when received) or an *endowed* fund (to last in perpetuity).

- **An unrestricted** bequest allows UBC to determine how to use the funds based on its most pressing needs. Unrestricted bequests are valuable because the University can use them to flexibly meet its future needs.

- **A restricted** bequest directs your gift to a specific fund, faculty, or purpose, such as an undergraduate scholarship. A restricted bequest may be expendable or endowed. *Because each restricted bequest is unique, UBC encourages donors considering this type of gift to speak with a member of the Gift & Estate Planning staff about the appropriate language.*

- **Expendable** funds are used in their entirety, generally within a relatively short time frame. Some larger expendable gifts are used over longer periods.

- **Endowed** funds provide income every year in perpetuity to carry out the designated purpose of the fund. *Note that endowed funds have minimum required amounts. Please speak with a member of the Gift & Estate Planning staff if you are considering a bequest to establish an endowed fund.*
Unrestricted Bequest

“I give $ ____________ [or portion of estate or estate residue] to The University of British Columbia (the “University”) of 500 – 5950 University Boulevard, Vancouver, BC, V6T 1Z3.”

Expendable Bequest

“I give $ ____________ [or portion of estate or estate residue] to The University of British Columbia (the “University”) of 500 – 5950 University Boulevard, Vancouver, BC, V6T 1Z3, to be directed to the Faculty of [name of Faculty] for the purpose of supporting [type of research or program] at [the University] [the University’s Okanagan Campus]

If unforeseen circumstances make the specified use of my gift no longer practical or desirable, the University is hereby authorized to make any changes to the use that it considers desirable; any such changes to be in keeping as far as possible with the spirit and general intent of my gift.”

Endowed Bequest

“I give $__________ [or named portion of estate or estate residue] to The University of British Columbia (the “University”) of 500 – 5950 University Boulevard, Vancouver, BC, V6T 1Z3 to be used to establish a permanent fund to be known as the [your name or name of the person(s) who you wish the fund to be named after] Endowment Fund (the “Fund”). I direct the University to use the income of the Fund to provide [scholarships] [bursaries] [fellowships] for students in the Faculty of __________ at [the University] [the University’s Okanagan Campus]. I further direct that:

1. the University may invest and reinvest the Fund in any investments as it in its absolute discretion thinks fit, and in making those investments the University is not restricted to investments permitted by the law of British Columbia for trustees;

2. the University may invest the Fund as part of its pooled endowment funds;

3. if any income of the Fund is not used in a particular year, the University, in its absolute discretion, either may add the unused income and any income resulting from it to the capital of the Fund or may invest the unused income with the intent that it and any income resulting from it retain the status of income;

4. if unforeseen circumstances make the specified use of the Fund no longer practical or desirable, the University is hereby authorized to make any changes to the terms of the Fund that it considers desirable; any such changes to be in keeping as far as possible with the spirit and general intent of my gift.”

Because many bequests are unique, UBC encourages donors to speak with a member of the Gift & Estate Planning staff to ensure you have the correct language. We will be happy to draft custom wording for your will.
“When it comes to taxes and the government, you can give voluntarily or involuntarily,” states UBC alumna Vivian Lucas.

Born in Winnipeg, Vivian graduated with a B.Sc. in Nursing in 1967. Now comfortably retired, she has decided to use planned giving as a way to support her alma mater and simultaneously take advantage of a few tax benefits. The strategy involves using a portion of her Registered Retirement Income Fund (RRIF) to create a gift for the School of Nursing.

Vivian credits the world-class education at UBC for helping her succeed wherever life took her. After graduation, she began working at Vancouver General, but later moved when her husband accepted a position in Sudbury.

“I thought, oh my god, moving to Sudbury, but it was the best thing in the world,” says Vivian. “We moved every two years after that, but this gave a great background. And my education at the University of British Columbia helped me adapt and find work every time. They taught me to think and problem solve, not just perform tasks like a widget.”

As a retired nurse, Vivian is passionate about the value of education over training, and while her gift will help prepare a new generation of nurses, she’s quick to point out that planned giving has some very real benefits.

“If you have an RRIF that’s over $15,000, the government is going to grab back 30%. Plus, my RRIF puts me in another tax bracket. Gifting this money as a donation means I still have to pay tax, but it’s deductible from my estate as a charitable gift. Plus, I get to decide how my savings will be used—voluntary versus involuntary!”

Vivian moved to British Columbia with her family when she was three years old. “I was raised in Burnaby. My father was an engineer, but my mother only had a grade eight education, so she was really interested in anything I wanted to do academically. I always appreciated my parents for letting me do what I wanted by way of education.”

Designating UBC as a full or partial beneficiary of your RRSP, RRIF or other retirement plan is easy. Because the funds transfer outside of your estate, they are not subject to probate fees. In addition, taxes owed on retirement assets will be offset by the tax credits generated from your donation. And, you can direct your gift to something you care about at UBC. Ask us how.
RRSPs, RRIFs and TFSAs

Giving retirement assets is one of the easiest, most tax-effective ways to support research and learning at UBC. Many do not realize that, upon passing, the total value of your registered retirement accounts must be reported as income. This income is fully taxable, unless the funds can be rolled over to a surviving spouse or dependent child.

While retirement assets can be a costly gift to distribute, they make ideal donations to charitable organizations such as UBC. By naming The University of British Columbia as a direct beneficiary of your RRSP or RRIF, you will avoid paying probate fees on those assets. This means more of your estate goes to something important to you. A donation to UBC can also offset taxes owed on other retirement assets.

Just as with RRSPs and RRIFs, it is possible to name the university as a beneficiary of your Tax Free Savings Account (TFSA).

A gift is easy to make: simply obtain a beneficiary designation form from your plan's provider and complete the form with UBC's legal name (The University of British Columbia) and charitable business number (10816 1779 RR0001).

If you would like to dedicate your gift to a specific faculty, endowment or project, please make your wishes known in a separate letter. Our staff at UBC Gift & Estate Planning will be pleased to help.

American Retirement Assets

We also can accept gifts from the United States. Please ask us for details about naming the university as the beneficiary of American retirement plans through The American Foundation for The University of British Columbia.

Lifetime Gifts

If you prefer to make withdrawals from your RRSP and RRIF plans and donate during your lifetime, we can also help. Given that any withdrawal is considered taxable income, the UBC donation receipt will help offset taxes owing. This is particularly beneficial to those who have accumulated more in their RRSPs or RRIFs than they need and are concerned about their tax exposure.
As a husband and wife team, Glen and Margaret Carlson have a lot in common: they are both graduates of the Faculty of Medicine, and they both share a passionate determination to help students pursue their dreams. By donating publicly traded securities, these generous alumni have supported the both the Faculty of Medicine and the School of Music.

“Going to university was probably the best decade of my life,” says Glen, who has been giving back to UBC since graduating in 1960. “As a third year medical student, I literally ran out of money. I couldn’t even afford to pay my landlady.”

Thanks to some assistance from the Dean of Students, Glen received a small loan of $300—enough to pay his landlady and complete the year. It was a small kindness that has stayed with him all his life.

“It’s been a long time since we’ve been students,” says Glen. “I don’t think we really appreciate how much it costs to get a higher education today. The fees aren’t small, the cost of accommodation is not small, and a lot of young people are running up tremendous debt.”

After Glen graduated, he practiced in Burnaby while Margaret, who he married in 1961, completed her medical degree. Glen accepted a position in Merritt, and Margaret joined him after graduating in 1964. For the better part of their 45-year career, she was the only female doctor in the area.

Because of Glen’s experience, the Carlsons always felt a responsibility to help others. In 2006, they made their first of several gifts of securities to the newly established Glen and Margaret Carlson Bursary in Medicine. By donating shares that had appreciated in value instead of cash, the Carlsons were able to eliminate all taxes that would otherwise be owing on the shares’ accumulated capital gains. Their gifts have generated over $215,000 for students facing financial need.

To date, 60 students have benefited from Glen and Margaret’s gift, but their generosity didn’t stop there. In 2009, Glen and Margaret became the first major supporters of the Old Auditorium Renewal Project with another gift of securities.

As a self-proclaimed “opera-nut,” Margaret has travelled the world to attend performances while Glen jokes that he “carries the bags.”

“We saw the potential of the Old Aud,” says Margaret. “A modern facility will provide students with professional experience that they can use around the world.”

For Glen and Margaret, education remains the best way for a student to broaden their horizons and experience all the world has to offer. “I still feel education is the key to everything,” says Glen.

“And that’s why we do what we do. We want to ensure that young people today have the same opportunities we had in our day,” adds Margaret.
Gifts of Securities

A gift of securities is one of the most cost-effective ways to support UBC, immediately or through a gift in your will.

When publicly listed securities are directly donated to UBC, the tax on their associated capital gains is eliminated. Any publicly listed securities, including shares, bonds, warrants, stocks, mutual funds and segregated fund units qualify.

Giving securities is easy — and tax effective

UBC’s experienced gift & estate planners work with you and your advisors to ensure a smooth transfer and a prompt donation receipt for the full value of your gift. UBC will sell the securities and direct the proceeds to your specified areas of interest on campus.

Making the gift is straight forward: As most securities are held electronically, your broker can usually execute a transfer in one or two days. Even mutual funds can transfer quite quickly.

You receive a charitable tax receipt equal to the mid-point of the trading value or the closing value of the securities, whichever is higher, on the date the securities are received in UBC’s account.

UBC will sell the securities and direct the proceeds to the cause you have specified. You can deduct the entire gift in the current year or carry tax credits forward for up to five years.

When you consider the benefits of a gift of securities (a tax receipt for the full value of the donated securities, the elimination of any capital gains taxes and the ability to support an area of your choosing on campus), a gift of securities is definitely the easiest and most tax effective vehicle for charitable giving.
Remembered as an art collector, designer, and pioneer, Kathleen Florence Earle was a lively and energetic woman whose modern, forward thinking attitude belied her age. Before she passed away, Kay decided to donate her entire estate, including a heritage home built by her father, to support research and learning at UBC.

Born in 1911, Kay grew up in Kerrisdale, and showed a deep affinity for art at a young age. During the 1920s and 30s, she held many art shows and won several prizes. Most notably, one of her tapestries, featuring a map of Vancouver, was on display at Government House in Victoria for many years.

Kay attended Magee Secondary School and later studied art and design at the Vancouver School of Decorative and Applied Arts, now the Emily Carr University of Art and Design.

She moved to the Island after graduating and became one of the first female civilian draftspersons to work with the Canadian military. Kay also designed and built her own waterfront home in Esquimalt and filled it with the exquisite paintings, sculptures, and curios she loved collecting all her life.

Kay returned to Vancouver in the 1960s and worked as a draftsperson for the City until her retirement in 1976. In her later years, she took up residence at the family home, which would be recognized with class c heritage status as one of the first established in the neighborhood.

In 2004, Kay contacted UBC to discuss her gift. She offered to donate her entire estate, including her home, to fund research in ophthalmology, allergies, and environmental pollution, three areas she was passionate about.

Kay Earle lived in a period of great transition, and was always full of stories. Her life was part of Vancouver’s evolution from a humble outpost to a world-renowned city. Although she passed away in 2009, her remarkable spirit lives on through the Kay Earle Endowment, which will continue to propel the city forward by funding research activities at UBC.
GIVING OPTIONS

Gifts of Real Estate and Personal Property

UBC welcomes gifts of real property such as real estate, works of art and personal collections. These may be used to advance learning or sold so the proceeds can be directed to your area of interest at the university.

You can make a gift of property now, through your will, or through a gift of future interest. Gifts of future interest allow donors to receive a tax receipt immediately, continuing to enjoy the property in their lifetime, while knowing that the gift will benefit UBC upon their passing.

In 100 years, UBC has been fortunate to receive and make use of a surprising range of gifts. If you have an unusual asset, we would be pleased to work with you to understand its true value and to establish whether it is appropriate as a gift to the university.

We are happy to discuss such opportunities and to help you understand the benefits and costs, which may include appraisals, taxes and legal advice related to the transfer.
An alumnus of UBC, the late Harold Meyerman was well recognized in the banking world. During his long and prestigious career, he held positions such as President & CEO of First Interstate in Los Angeles, Senior Managing Director of the Global Financial Institution, M&A with what is today JPMorgan Chase, and Chairman of the US Export-Import Bank’s Advisory Committee, appointed by President George H.W. Bush. Harold was Chairman of the Palm Springs Art Museum and served on numerous boards both in the for-profit sector as well as non-profits.

In a 2013 interview, Harold remembered arriving in Canada as a fresh-faced immigrant. A time, he laughingly recalled, when he had more ideas than money. Harold credited the University of British Columbia for allowing him to unlock his full potential.

It was 1957 when Harold arrived from Holland with his parents and brother, Gerald. “I started work immediately at the Imperial Bank of Canada, which later became CIBC,” he explained. “I recognized early that there were very few university graduates working at the bank. They were bringing in graduates for all the new training programs and top positions.”

With visions of reaching the top, Harold knew university was his best option. “UBC had this very interesting commerce and law program,” said Harold. “You could attend commerce for four years and then do three years of law school for a combined degree.”

But tuition costs were a challenge to the ambitious young banker. “I was very concerned about paying my way through school and running up debt,” explained Harold. “I started rather late at age 25. Because of that I was ineligible for the scholarship offered by Imperial Bank of Canada. I enrolled just the same and did reasonably well.”

To help finance his education, Harold started The Thunderbird Shop on campus. Unlike the bookstore, the Thunderbird Shop sold records, magazines, and other paraphernalia that appealed to students. “It became a huge success,” Harold remembered.

By working several jobs, including acting as “Don” of men’s dormitories at Lower Mall, a supervisory position that afforded him free food and housing, Harold successfully completed his degrees and moved to New York. He began a position with Bankers Trust. And the rest, as they say, is history.

UBC was named as a beneficiary of the Meyerman Family Trust over 20 years ago. “Our gift is designated for the Allard School of Law at UBC,” explained Harold’s wife Dorothy. “Although Harold never practiced law, that experience and education has stood him in great stead.”

Although setting up an international gift was challenging two decades ago, both Harold and Dorothy felt it was important. Today, UBC has established The American Foundation for The University of British Columbia, which simplifies cross-border donations and ensures donors are fully eligible for tax benefits. Similar programs are available for people living in the UK and Hong Kong.

“I tend to believe being generous and giving back is what life is all about,” said Harold. “I feel a sense of obligation to give to the institutions that made one’s career and chosen life possible.”
Alumni and other donors who wish to support learning and research at UBC from outside Canada will find that the university has established charitable foundations in the United States, the United Kingdom and Hong Kong; these allow non-Canadians to realize generous tax benefits when supporting UBC.

Our staff is experienced in working with complex gifts. Each foundation can accommodate wired gifts of cash and securities, gifts received through public and private foundations, and corporate matching gifts. We also can work with you to facilitate gifts of property, charitable annuities, and legacy gifts such as bequests, or charitable trusts.

**United States of America**

US-based alumni and relatives can make donations directly to the university under the Canada-United States Income Tax Convention. Matching gifts, gifts from other American citizens or residents, or gifts from corporations, foundations, trusts and IRA accounts should be directed to The American Foundation for The University of British Columbia.

*The American Foundation for The University of British Columbia* is a 501(c)(3) tax-exempt organization recognized under the US Internal Revenue Code (registration number 52-1559117). The foundation will issue an acknowledgement to American donors for the full amount of the gift in US dollars. Please make your gift payable by cheque (from a US bank only) to *The American Foundation for The University of British Columbia*. (Please note: we cannot accept donations by credit card.)

**United Kingdom**

*The UK Foundation of The University of British Columbia* is a registered charity with the Charity Commission (charity registration number 1103437). If you are from the UK, please complete a Gift Aid Form to receive the maximum benefit from your gift. Please make your gift payable by cheque to *The UK Foundation of The University of British Columbia*. (Please note: we cannot accept donations by credit card.)

**Hong Kong**

*The Hong Kong Foundation for UBC Limited* is a charity under the Inland Revenue Ordinance of Hong Kong (business number 444488). All donations to the Foundation are eligible for tax benefits similar to those received when giving to any other educational or charitable organization in Hong Kong. Please make your gift payable by cheque to *The Hong Kong Foundation for UBC Limited*. (Please note: we cannot accept donations by credit card.)
Giving Costs Less than You Think
Did you know that the combined federal and BC tax credits for charitable donations above $200 reduce the cost of the gift by 43.7%?

The federal and provincial governments provide generous tax incentives to encourage people to support charities like The University of British Columbia, but most donors underestimate the full value of these savings. This is partly because federal and provincial tax credits are calculated separately and not shown as one total amount on your tax return.

Tax benefits of estate gifts: Estate tax considerations
Planned gifts are essential to the university, providing important support for students and researchers. These gifts can also provide meaningful tax relief for you. Although there is no estate tax in Canada, when a person dies, there is a deemed disposition of their property and all capital gains are taxed at this time.

The full value of all RRSPs and RRIFs at your time of passing is included as income on the final tax return, unless the beneficiary is a spouse or financially dependent child or grandchild. This can generate a large tax bill for your estate or loved ones.

Tax benefits of estate giving
Your estate will receive a charitable tax receipt for the full value of your gift. This reduces the amount of tax payable. Indeed, your estate can claim gifts equal to 100% of net income in the year of passing, in the preceding year, and in any of the five subsequent years when taxes are owed.

Donating publicly traded securities through a will is a particularly beneficial strategy for receiving tax benefits. Simply select which securities to gift or give your executor authority to satisfy a bequest with a direct gift. Your estate receives a tax receipt for the appreciated value of the gift—and the 50% tax on capital gains is waived.

You may name UBC as a direct beneficiary of a Registered Retirement Savings Plan (RRSP) or Registered Retirement Income Fund (RRIF). The total amount of the RRSP or RRIF (or a designated portion) will go to the university and, because it passes outside of your estate, is not subject to probate fees. In addition, your estate receives a tax receipt for the full amount of the gift.

We would be pleased to provide you with an illustration showing the tax benefits of a charitable estate gift customized to your particular circumstances.
Contact Us

We're here to help UBC Gift & Estate Planning staff members are here to answer your questions and can provide information on wills and estate planning, endowments, student awards and the many giving possibilities that exist on campus. If you do choose to include a gift in your will, we can provide you with customized will wording for your gift to UBC. Please feel welcome to contact any one of us.

Elizabeth Ko, MBA
Senior Director
Gift & Estate Planning
604.822.8906
elizabeth.ko@ubc.ca

Brian Altwasser, MBA
Director
Estates & Trusts
604.822.2652
brian.altwasser@ubc.ca

John Fleming, BA
Associate Director
Gift & Estate Planning
604.822.8767
john.fleming@ubc.ca

Darya Sawycky, CFRE
Associate Director
Gift & Estate Planning
604.827.2973
darya.sawycky@ubc.ca

Carla Banfield, BA
Associate Director
Gift & Estate Planning
604.822.1601
carla.banfield@ubc.ca

Del Nsumbu, LLB
Associate Director
Gift & Estate Planning
604.827.4155
del.nsumbu@ubc.ca

Barbara Eyles, CFRE
Development Officer
Gift & Estate Planning
UBC Okanagan Campus
250.807.8532
barbara.eyles@ubc.ca
GIFT & ESTATE PLANNING
DEVELOPMENT AND ALUMNI ENGAGEMENT

The University of British Columbia
Suite 500 – 5950 University Boulevard
Vancouver, BC V6T 1Z3

Phone: 604.822.5373 or 1 877.717.4483
(Toll free in North America)
Fax: 604.822.8151
Email: heritage.circle@ubc.ca
Web: giftandestateplanning.ubc.ca